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Cross sectorial action on CSR needed in the machine tool industry

The recently concluded multi-stakeholder Design_MTS project has facilitated enterprises in Europe's Machine Tool Sector (MTS) to take a strategic approach to Corporate Social Responsibility (CSR) and sustainability. Since July 2013, Design MTS partners in the partly funded European Commission project have raised the bar for CSR in machine tool sector by practically integrating a multi-stakeholder approach to develop awareness and socially responsible best practice and to enhance the visibility and value of CSR in the MTS sector.

As the project drew to a close in December 2014, it formulated the principles around raising awareness and communication on CSR and facilitating a strategic approach to CSR in the MTS. These promised to bring continued benefits in terms of risk management, cost savings, access to capital, customer relationships, and human resource management and innovation capacity.

To read the full news release click here.

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If you would like to share relevant information on your CSR activities or events with the Newsbundle readers, please contact Michelle.Johnson@csr-europe.org